

Energy for life

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EGCO No. CS 35/2024

Date : January 29, 2024

Attn : President of the Stock Exchange of Thailand

Subject : Notification of the Commercial Operation of EGCO Cogeneration SPP Replacement Power Plant

The Electricity Generating Public Company Limited ("EGCO") would like to inform the Stock Exchange of Thailand that EGCO Cogeneration SPP Replacement Power Plant ("the power plant"), managed by EGCO Cogeneration Company Limited, and jointly owned by EGCO and J-Power Holdings (Thailand) Company Limited in the proportions of 80% and 20%, respectively, commenced commercial operation on January 28, 2024. It supplied electricity to the grid and contributed revenue to EGCO immediately. Through the adoption of cutting-edge technology, the power plant has successfully decreased natural gas consumption per unit by 15%, outperforming the efficiency of the existing power plant. This achievement not only improves energy efficiency but also contributes to reducing environmental impact, strengthening the operation and growth of our industrial customers, and enhancing the overall security of country's power system.

EGCO Cogeneration SPP Replacement Power Plant, is located in Rayong Industrial Park, Map Kha sub-district of Nikhom Pattana district in Rayong province. It is a new gas-fired cogeneration power plant with a net capacity of 74 megawatts, and aims to replace the existing plant, whose Power Purchase Agreement (PPA) will expire in 2024. It has a 25-year PPA with Electricity Generating Authority of Thailand (EGAT) under the SPP Replacement scheme with a contracted capacity of 28 megawatts, while the remaining electricity and steam will be sold to industrial users in Rayong Industrial Park and the surrounding area.

Please be informed accordingly and kindly disseminate the information herein to investors.

Yours sincerely,

Thepparat Theppitak President

Corporate Secretary Division Tel. 0 2998 5020-7