

Independent Director to be Re-Elected



Dr. Pasu Loharjun

Age	64
Nationality	Thai
Educational Background	<ul style="list-style-type: none"> - Ph.D. in Industrial Engineering and Operations Research, Virginia Polytechnic Institute and State University, USA - Master of Science in Industrial Engineering, Polytechnic Institute of New York (NYU Poly), USA - Bachelor of Engineering in Electrical Engineering, Chulalongkorn University
Director's Certificates	<ul style="list-style-type: none"> - Certificate of Director Certification Program, Thai Institute of Directors Association - Certificate of Role of the Chairman Program, Thai Institute of Directors Association - Certificate of Boardroom Success through Financing & Investment Program, Thai Institute of Directors Association - Certificate of Top Executive Program, Capital Market Academy - CG Code Update Program, PricewaterhouseCoopers ABAS Ltd.
Proposed Position	Independent Director
First Appointment	Annual General Meeting 2018 (April 19, 2018)
Latest Appointment	Annual General Meeting 2021 (April 19, 2021)
Year of Service	6 years
Term of Service*	1 st term: Annual General Meeting 2018 – 2021 2 nd term: Annual General Meeting 2021 – 2024

Current Position in EGCO	Lead Independent Director, Chairman of Corporate Governance and Sustainability Committee, Member of Nomination and Remuneration Committee
Current Positions in Other Organization	
<ul style="list-style-type: none"> ● Listed Companies 	2 organizations <ul style="list-style-type: none"> - Independent Director, Allianz Ayudhya Capital PCL. - Independent Director, Thai Beverage PLC.
<ul style="list-style-type: none"> ● Non-listed Companies and Other Organizations 	<ul style="list-style-type: none"> - Board Member of Thai-Nichi Institute of Technology Council, Thai-Nichi Institute of Technology - Member of Council of State - Chairman of Thai-German Institute - Director of Foundation for Industrial Development
<ul style="list-style-type: none"> ● Others that may cause conflict of interests to EGCO 	None
Experiences during the past 5 years	
2021 – 2024	Chairman of Export-Import Bank of Thailand
2020 – 2024	Honorary Director of Thailand Convention and Exhibition Bureau (Public Organization)
2022 – 2023	Member of the National Board of Small and Medium Enterprises Promotion, Office of SMEs Promotion
2021 – 2023	Chairman of Plastic Institute of Thailand
2019 – 2022	Chairman of Thailand National Metal and Materials Technology Center (MTEC)
2019 – 2021	Chairman of Thailand Institute of Scientific and Technological Research
2017 – 2019	Chairman of General Environmental Conservation PCL.
2017 – 2019	Permanent Secretary of Ministry of Industry
2017 – 2019	Chairman of Thai Cane and Sugar Corporation Ltd.
Skills / Expertise	Industry Knowledge, Power and International Business, Smart Technology, Strategy Planning and Corporate Governance
Achievement in year 2023 – February 2024	Dr. Pasu Loharjun served as Lead Independent Director, Chairman of Corporate Governance and Sustainability Committee and Member of Nomination and Remuneration Committee with his dedication and full devotion in all meetings. Furthermore, he emphasized the future business trends in clean and sustainable energy by providing beneficial suggestions on investment opportunities in new businesses related to the energy

	<p>industry and environmentally friendly technologies, leading to sustainable growth of the Company. As the Chairman of Corporate Governance and Sustainability Committee, Dr. Pasu placed the importance of adhering to relevant policies and code of conduct by actively participating in corporate activities to raise and promote awareness among employees regarding good corporate governance and corruption. Moreover, as a Member of Nomination and Remuneration Committee, Dr. Pasu showed his determination and willing to enhance EGCO's flexibility and efficiency to increase its competitiveness in today's rapidly-changing environment. He also provided support on the development of a strong corporate culture that helped fostering employee engagement.</p>
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	800 shares (0.00000152% equivalent)
Meeting Attendance from January 1, 2023 until January 31, 2024	<ul style="list-style-type: none"> - Board of Directors: 20 out of 20 (100%) - Nomination and Remuneration Committee: 10 out of 10 (100%) - Corporate Governance and Sustainability Committee: 5 out of 5 (100%)
Nomination Policy	<p>EGCO's policy on director nomination is based on the following:</p> <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO; 2. Requirement of skills and experiences to support the achievement of EGCO's strategy; 3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills; 4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix
Nomination Rationale	<p>Viewing that Dr. Pasu Loharjun possessed ID qualifications as required by law, the Board, with the endorsement of the Nomination and Remuneration Committee, resolved to propose Dr. Pasu Loharjun to be re-elected as an independent director for another term, as Dr. Pasu Loharjun is a veteran in engineering, clean energy, smart technology, and sustainability. He unleashed such knowledge to provide valuable insights and recommendations for overseeing and driving the Company towards new businesses related to power industry. He also pushed the Company for</p>

	<p>agile and swift operations to be able to compete strongly and sustainably in a rapidly-changing market. Therefore, his re-election for another term would boost further development to EGCO on an international scale, creating added value for shareholders and stakeholders in all aspects.</p>
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Additional Information to Consider for Independent Director Election

Relationship Characteristics	Qualifications
Holding EGCO's shares not more than <u>0.5%</u> of the paid-up capital with the voting right	800 shares (0.00000152%)
<p>Having the following relationship with EGCO, subsidiary company, associated company or any legal entity that may have the conflict of interests during the past 2 years</p> <ul style="list-style-type: none"> ● Being an executive director, an employee, an advisor who receives regular salary ● Providing any professional services namely auditors, financial advisors or legal advisors ● Having material business relationship which affects directors' independence 	<p>No</p> <p>No</p> <p>No</p>
Having maternity or registration relationship with directors, management, EGCO's major shareholders, controlling persons or persons to be nominated as management or controlling persons of EGCO and its subsidiaries	No

Independent Director to be Newly Elected



Prof. Dr. Somkit Lertpaithoon

Age	63
Nationality	Thai
Educational Background	<ul style="list-style-type: none"> - Doctorate, (Droit Public Interne), The University Paris II, France - Degree of Profound Studies, (Droit Public Interne), The University Paris II, France - Barrister-at-Law, Institute of Legal Education Thai Bar Association - Bachelor of Law, Thammasat University
Director's Certificates	<ul style="list-style-type: none"> - Director Accreditation Program (DAP), Thai Institute of Directors Association - Corporate Governance for Executives (CGE) Class 17/2021, Thai Institute of Directors Association
Proposed Position	Independent Director
Current Positions in Other Organization	
<ul style="list-style-type: none"> ● Listed Companies 	2 organizations <ul style="list-style-type: none"> - Chairman, Sky ICT Public Company Limited - Independent Director and Chairman of the Corporate Governance and Sustainability Committee, PTT Global Chemical Public Company Limited
<ul style="list-style-type: none"> ● Non-listed Companies and Other Organizations 	<ul style="list-style-type: none"> - Independent Expert of Board Member, NSTDA Governing Board, National Science and Technology Development Agency (NSTDA)

	<ul style="list-style-type: none"> - Chairperson of the Commissioner, Higher Education Commission - Independent Expert of Board Member, Board of Governance, Thai Health Promotion Foundation (ThaiHealth) - Member, The National Law Reform Committee - Honorary Board Member, King Prajadhipok's Institute - Member of Academy of Moral and Political Sciences, Thammasat University - Member, 10th Council of State, Office of the Council of State - Professor of Faculty of Law, Thammasat University
<ul style="list-style-type: none"> ● Others that may cause conflict of interests to EGCO 	None
Experiences during the past 5 years	
2017 – 2018	Independent Director and Member of the Enterprise Risk Management Committee, PTT Public Company Limited
Skills / Expertise	Law, Strategy Planning, Corporate Governance, Energy
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	None
Nomination Policy	<p>EGCO's policy on director nomination is based on the following:</p> <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO; 2. Requirement of skills and experiences to support the achievement of EGCO's strategy; 3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills; 4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix
Nomination Rationale	<p>Viewing that Prof. Dr. Somkit Lertpaithoon met ID qualifications as required by law, the Board, with the endorsement of Nomination and Remuneration Committee, resolved to propose Prof. Dr. Somkit Lertpaithoon to be newly elected as an independent director since Prof. Dr. Somkit possessed non-relationship with major shareholders and the Management that aligned with qualifications of an independent director of EGCO. Besides, his knowledge in law and strategy planning as well as long experience in</p>

	<p>energy business, corporate governance and sustainable development, are deemed beneficial for EGCO's current business direction. Accordingly, Prof. Dr. Somkit would be able to support the Board in considering the Company's business strategies with due care and to accommodate the market trends towards the sustainability development under ESG concept. This would drive vigorous and sustainable growth to the Company.</p>
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Additional Information to Consider for Independent Director Election

Relationship Characteristics	Qualifications
Holding EGCO's shares not more than <u>0.5%</u> of the paid-up capital with the voting right	Holding None of EGCO's shares
<p>Having the following relationship with EGCO, subsidiary company, associated company or any legal entity that may have the conflict of interests during the past 2 years</p> <ul style="list-style-type: none"> ● Being an executive director, an employee, an advisor who receives regular salary ● Providing any professional services namely auditors, financial advisors or legal advisors ● Having material business relationship which affects directors' independence 	<p>No</p> <p>No</p> <p>No</p>
Having maternity or registration relationship with directors, management, EGCO's major shareholders, controlling persons or persons to be nominated as management or controlling persons of EGCO and its subsidiaries	No

Independent Director to be Newly Elected



Mr. Supanit Chaiyawat

Age	63
Nationality	Thai
Educational Background	<ul style="list-style-type: none"> - Master of Business Administration, University of Pittsburgh, USA - Bachelor of Science, Engineering University of Wisconsin – Madison, USA
Director's Certificates	<ul style="list-style-type: none"> - Certificate of Director Certification Program, Thai Institute of Directors Association - Certificate of Risk Management Program for Corporate Leaders, Thai Institute of Directors Association
Proposed Position	Independent Director
Current Positions in Other Organization	
<ul style="list-style-type: none"> ● Listed Companies 	None
<ul style="list-style-type: none"> ● Non-listed Companies and Other Organizations 	<ul style="list-style-type: none"> - Advisor to the Prime Minister of Thailand - Chairman of Arno's Group 2020 Co., Ltd. - Chief Executive Officer of Victor Morris (Thailand) Co., Ltd. - Managing Director of Prabhavasu Co., Ltd.
<ul style="list-style-type: none"> ● Others that may cause conflict of interests to EGCO 	None
Experiences during the past 5 years	
2014 – 2023	Independent Director, Member of the Audit Committee and Member of the Risk Management Committee, Sansiri PLC.

Skills / Expertise	Business Administration, Audit & Enterprise Risk Management, Strategy Planning, Marketing, and HR Development
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	None
Nomination Policy	<p>EGCO's policy on director nomination is based on the following:</p> <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO; 2. Requirement of skills and experiences to support the achievement of EGCO's strategy; 3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills; 4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix
Nomination Rationale	<p>Viewing that Mr. Supanit Chaiyawat met ID qualifications as required by law, the Board with the endorsement of Nomination and Remuneration Committee, resolved to propose Mr. Supanit Chaiyawat to be newly elected as an independent director due to Mr. Supanit's non-relationship with major shareholders and the management that aligned with qualifications of an independent director of EGCO. Moreover, he is knowledgeable in business administration, strategy planning, marketing, and audit and enterprise risk management, which would efficiently lead EGCO towards strategic advancement in rapidly-changing market. Therefore, Mr. Supanit would be able to support the Board in setting strategies and investment plans to be comprehensive and suitable.</p>

Additional Information to Consider for Independent Director Election

Relationship Characteristics	Qualifications
Holding EGCO's shares not more than <u>0.5%</u> of the paid-up capital with the voting right	Holding None of EGCO's shares
<p>Having the following relationship with EGCO, subsidiary company, associated company or any legal entity that may have the conflict of interests during the past 2 years</p> <ul style="list-style-type: none"> ● Being an executive director, an employee, an advisor who receives regular salary ● Providing any professional services namely auditors, financial advisors or legal advisors ● Having material business relationship which affects directors' independence 	<p>No</p> <p>No</p> <p>No</p>

Relationship Characteristics	Qualifications
Having maternity or registration relationship with directors, management, EGCO's major shareholders, controlling persons or persons to be nominated as management or controlling persons of EGCO and its subsidiaries	No

Director to be Newly Elected



Dr. Prasert Sinsukprasert

Age	58
Nationality	Thai
Educational Background	<ul style="list-style-type: none"> - Doctor of Philosophy in Energy Management and Policy, University of Pennsylvania, USA - Master of Science in Energy Conversion, Power and Transmission, George Washington University, USA - Bachelor of Engineering in Electrical Engineering, Chulalongkorn University
Director's Certificates	<ul style="list-style-type: none"> - Certificate of Director Certification Program, Thai Institute of Directors Association - IOD National Director Conference 2021: "Leadership Behind Closed Door", Thai Institute of Directors Association
Proposed Position	Director
Current Positions in Other Organization	
<ul style="list-style-type: none"> ● Listed Companies 	None
<ul style="list-style-type: none"> ● Non-listed Companies and Other Organizations 	<ul style="list-style-type: none"> - Chairman of the Board, Electricity Generating Authority of Thailand (EGAT) - Permanent Secretary, Ministry of Energy
<ul style="list-style-type: none"> ● Others that may cause conflict of interests to EGCO 	None

Experiences during the past 5 years	
2023 2020 – 2023	Director, PTT Public Company Limited Director General, Department of Alternative Energy Development and Efficiency, Ministry of Energy
2020 2017 – 2020	Deputy Permanent Secretary, Ministry of Energy Inspector General, Ministry of Energy
Skills / Expertise	Engineering, Power Business, and Strategy Planning
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	None
Nomination Policy	<p>EGCO's policy on director nomination is based on the following:</p> <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO; 2. Requirement of skills and experiences to support the achievement of EGCO's strategy; 3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills; 4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix
Nomination Rationale	<p>The Board, with the endorsement of the Nomination and Remuneration Committee, resolved to propose Dr. Prasert Sinsukprasert to be newly elected as a director since Dr. Prasert is competent and well-versed in engineering and power business. He would leverage his vast experience to contribute effectively to EGCO's robust and sustainable growth in power business and any related new businesses, creating competitiveness in the energy market during the transition towards clean energy. Therefore, his election would bring benefits to the Company's investment to be in line with its direction to achieve carbon neutral goals. This strategic move aims to foster stable and sustainable growth for the Company, ultimately benefiting all stakeholders.</p>

Director to be Newly Elected



Prof. Dr. Pisut Painmanakul

Age	47
Nationality	Thai
Educational Background	<ul style="list-style-type: none"> - Ph.D. in Industrial Processes Engineering, Laboratoire d'Ingenierie des Procedes de l'Environnement, INSA-Toulouse, Republic of France - Master of Advanced Studies (Diplome d'Etude Approfondie, DEA), INSA-Toulouse, Republic of France - Master of Science (Diplome d'ingenieur) in Environmental Engineering, INSA-Toulouse, Republic of France - Bachelor of Engineering in Environmental Engineering, Chulalongkorn University
Director's Certificates	<ul style="list-style-type: none"> - Certificate of Director Certification Program, Thai Institute of Directors Association, Thai Institute of Directors Association - Certificate of Advanced Audit Committee Program, Thai Institute of Directors Association - Certificate of Risk Management Program for Corporate Leaders, Thai Institute of Directors Association - Certificate of Role of the Chairman Program, Thai Institute of Directors Association - Certificate of Successful Formulation & Execution of Strategy, Thai Institute of Directors Association - Certificate of Boardroom Success through Financing & Investment Program, Thai Institute of Directors Association

	- Certificate of How to Develop a Winning Digital Strategy Program, Thai Institute of Directors Association
Proposed Position	Director
Current Positions in Other Organization	
● Listed Companies	None
● Non-listed Companies and Other Organizations	- Director, Electricity Generating Authority of Thailand (EGAT) - Associate Dean-Innovation Strategy, Faculty of Engineering, Chulalongkorn University
● Others that may cause conflict of interests to EGCO	None
Experiences during the past 5 years	
2022 – 2023	Secretary to Minister of Energy
2020 – 2022	Director, Electricity Generating Public Company Limited
2019 – 2022	Director, National Housing Authority of Thailand
Skills / Expertise	Energy Business, Strategy Planning, Smart Technology and Corporate Governance
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	None
Nomination Policy	EGCO's policy on director nomination is based on the following: <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO; 2. Requirement of skills and experiences to support the achievement of EGCO's strategy; 3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills; 4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix
Nomination Rationale	The Board, with the endorsement of Nomination and Remuneration Committee, resolved to propose Prof. Dr. Pisut Painmanakul to be newly

	<p>elected, as Prof. Dr. Pisut had in-dept knowledge in environmental engineering together with climate change and sustainable development, which could be properly applied to enhance EGCO's business operation during the energy transition to clean power. Therefore, his appointment for a new director would drive EGCO to move forward to a sustainable growth and achieve both short and long-term goal of carbon emission, which would create value for all stakeholders.</p>
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Definition of Independent Directors

The Company has defined the qualifications of independent directors, which is stricter than the requirement of the SET in accordance with the Capital Market Supervisory Board. Under the new definition, EGCO's independent director shall have the following qualifications.

1. Holding not more than 0.5% shares of the paid-up capital with the voting right of EGCO, parent company, subsidiary company, associated company or any legal entity that may have the conflict of interest (including the connected persons as stipulated in section 258 of securities laws).
2. Not being a director that takes part in the management (executive director, director who has the same responsibility as management except for the signature in transactions approved by the Board and the joint signing with other directors), employees, advisors who receive regular salary, and controlling person of EGCO, parent company, subsidiary company, associate company and fellow subsidiary (subsidiary of the same holding company) or any entity that may have a conflict of interest during the period of two years before his/her appointment.
3. Not being a person who is related by maternity and by registration as parents, spouse, brother, sister, and son and daughter, including their spouses, of the management, or major shareholders, controlling persons or persons who will be nominated to be the Management or controlling persons of EGCO or its subsidiaries.
4. Not having business relationship with and not being a major shareholder, non-independent director or management of EGCO, parent company, subsidiary company, associate company or any entity that may have a conflict of interest in a way that would affect the giving of independent opinions during the period of two years before the filing date.
5. Not being an auditor or a major shareholder, director, management or partner of the audit firm that provides auditing services to EGCO, parent company, subsidiary company, associate company or any entity that may have a conflict of interest during the period of two years before the filing date.
6. Not providing any professional service or being a major shareholder, non-independent director, management or partner of the company that provide professional service which include financial and legal advices with the fee higher than 2 million baht per year during the period of two years before the filing date.
7. Not being appointed as a representative to safeguard interests of EGCO's director, majority shareholders or shareholders who are related to EGCO's majority shareholders.

8. Not having any constraint that would affect the performance of giving independent judgement on EGCO.

If a person having qualifications stated in item 1 to 8 above is appointed as an independent director of the Company, such independent director may be assigned by the Company's Board of Directors to make decision in respect of business operation of EGCO, parent company, the subsidiary or associated company, the major shareholder of EGCO, or the person having controlling power over EGCO, provided that such decision making is made as a collective decision.

The Terms of Independent Directors

Independent directors cannot hold the position for more than 6 years in a row from the day of their first appointment. Taking into account their knowledge, expertise and necessity for the interest of the Company, the Board may re-appoint the retired independent directors, but he/she shall not hold the position for more than 9 consecutive years.