

Independent Director to be Re-Elected



Prof. Dr. Anya Khanthavit

Age	60
Nationality	Thai
Educational Background	<ul style="list-style-type: none"> - Ph.D. in International Business and Finance, Stern School of Business New York University, USA - Master of Philosophy (Hons.) in International Business and Finance, Stern School of Business New York University, USA - Master of Science (Hons.) in Transportation Management, State University of New York, Maritime College, USA - Bachelor of Business Administration (Accounting), Thammasat University
Director's Certificates	<ul style="list-style-type: none"> - Certificate of Director Certification Program, Thai Institute of Directors Association - Certificate of Advanced Audit Committee Program, Thai Institute of Directors Association - Certificate of Risk Management: Issues for Boards Program, Thai Institute of Directors Association - Certificate of Strategic Board Master Class Program, Thai Institute of Directors - Certificate of Audit Committee Forum: "Strategic Audit Committee: Beyond Figure and Compliance", Thai Institute of Directors Association - Certificate of Leading Your Business through Uncertainties Program, Thai Institute of Directors Association - Certificate of Ethical Leadership Program, Thai Institute of Directors Association - Certificate of How to Develop a Winning Digital Strategy Program, Thai Institute of Directors Association

	- Certificate of What Board Needs to Know about Digital Assets, Thai Institute of Directors Association
Proposed Position	Independent Director
First Appointment	Annual General Meeting 2017 (April 19, 2017)
Latest Appointment	Annual General Meeting 2020 (July 20, 2020)
Year of Service	5 years 11 months
Term of Service*	1 st term: Annual General Meeting 2017 – 2020 2 nd term: Annual General Meeting 2020 – 2023
Current Position in EGCO	Independent Director, Chairman of Risk Oversight Committee and Member of Audit Committee
Current Positions in Other Organization	
<ul style="list-style-type: none"> ● Listed Companies 	1 organization <ul style="list-style-type: none"> - Director, Kiatnakin Phatra Bank PCL. - Member of Risk Management Committee, Kiatnakin Phatra Bank PCL.
<ul style="list-style-type: none"> ● Non-listed Companies and Other Organizations 	9 organizations <ul style="list-style-type: none"> - Board Member of Burapha University Council, Burapha University - Director and Chairman of Risk Management Committee, Thailand Science Research and Innovation - Director, Chairman of Audit Committee and Chairman of Risk Oversight Committee, Tobacco Authority of Thailand - Member of Appeal Committee, Thailand Futures Exchange PCL. - Member of Thailand Quality Award Committee, Thailand Quality Award - Member of Public Services Subsidy Board, Ministry of Finance - Professor of Banking and Finance, Thammasat University - Member of the Performance Assessment Committee for State Enterprises, Ministry of Finance - Founding Director, Professor Sangvien Indaravijaya Foundation
<ul style="list-style-type: none"> ● Others that may cause conflict of interests to EGCO 	None
Experiences during the past 5 years	
2008 – 2020	Member of the Risk Management Subcommittee, The Stock Exchange of Thailand

2014 – 2018 2012 – 2018	Director, Thailand Tobacco Monopoly, Ministry of Finance Member of Policy and Public Debt Management Committee, Ministry of Finance
Skills / Expertise	Finance, Internal Audit, Internal Control, Risk Management and Strategy Planning
Achievement in year 2022 – February 2023	Being an Independent Director, Chairman of Risk Oversight Committee and Member of Audit Committee, he showed a full devotion and contribution to closely monitor the actual performance against the Company's action plan and KPIs. He provided sound comments on risk analysis to assess any risks that would affect the performance result and to promptly find solutions on risk management. Besides, Prof. Dr. Anya attached great importance on sustainable business operation to be in line with Dow Jones Sustainability Indices (DJSI), encouraging EGCO to continually enhance its business process to maintain the membership in DJSI over time. This helped boosting the level of EGCO's corporate governance to international standpoint.
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	13,000 shares (0.002469% equivalent)
Meeting Attendance from January 1, 2022 until January 31, 2023	- Board of Directors: 14 out of 14 (100%) - Audit Committee: 14 out of 14 (100%) - Risk Oversight Committee: 13 out of 13 (100%)
Nomination Policy	EGCO's policy on director nomination is based on the following: <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO; 2. Requirement of skills and experiences to support the achievement of EGCO's strategy; 3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills; 4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix
Nomination Rationale	The Board, with the endorsement of the Nomination and Remuneration Committee, resolved to propose Prof. Dr. Anya Khanthavit to be re-elected as an independent director for another term, as Prof. Dr. Anya Khanthavit

	<p>is a veteran with the proficiency in finance, risk management, internal audit, as well as sustainability, and can utilize his expertise in efficiently governing the Company's risk assessment and mitigation. He also provided his useful insights and suggestions on sustainable business practices, finance, and risk management, which were highly beneficial to the Company's interest. Therefore, his re-election for another term would drive EGCO's development and growth to a global scale, steadily and sustainably, and thereby would contribute value to all shareholders and stakeholders.</p>
--	---

Additional Information to Consider for Independent Director Election

Relationship Characteristics	Qualifications
Holding EGCO's shares not more than <u>0.5%</u> of the paid-up capital with the voting right	Holding None of EGCO's shares
<p>Having the following relationship with EGCO, subsidiary company, associated company or any legal entity that may have the conflict of interests during the past 2 years</p> <ul style="list-style-type: none"> ● Being an executive director, an employee, an advisor who receives regular salary ● Providing any professional services namely auditors, financial advisors or legal advisors ● Having material business relationship which affects directors' independence 	<p>No</p> <p>No</p> <p>No</p>
Having maternity or registration relationship with directors, management, EGCO's major shareholders, controlling persons or persons to be nominated as management or controlling persons of EGCO and its subsidiaries	No

Independent Director to be Re-Elected



Mr. Paisan Mahapunnaporn

Age	60
Nationality	Thai
Educational Background	<ul style="list-style-type: none"> - Master of Laws in Business Laws, Chulalongkorn University - Bachelor of Laws, Chulalongkorn University
Director's Certificates	<ul style="list-style-type: none"> - Certificate of Director Certification Program, Thai Institute of Directors Association - Certificate of Risk Management: Issues for Boards Program, Thai Institute of Directors Association - Certificate of ID Forum Program (Tough boardroom situations–ID share lessons learned), Thai Institute of Directors Association - Certificate of Advanced Audit Committee Program, Thai Institute of Directors Association - Certificate of Leading Your Business through Uncertainties Program, Thai Institute of Directors Association - Certificate of How to Develop a Winning Digital Strategy Program, Thai Institute of Directors Association - Certificate of What Board Needs to Know about Digital Assets, Thai Institute of Directors Association - Certificate of Subsidiary Governance Program, Thai Institute of Directors Association
Proposed Position	Independent Director
First Appointment	Annual General Meeting 2017 (April 19, 2017)
Latest Appointment	Annual General Meeting 2020 (July 20, 2020)
Year of Service	5 years 11 months
Term of Service*	1 st term: Annual General Meeting 2017 – 2020 2 nd term:

	Annual General Meeting 2020 – 2023
Current Position in EGCO	Independent Director, Chairman of Audit Committee and Member of Nomination and Remuneration Committee
Current Positions in Other Organization	
<ul style="list-style-type: none"> ● Listed Companies 	None
<ul style="list-style-type: none"> ● Non-listed Companies and Other Organizations 	3 organizations <ul style="list-style-type: none"> - Member of Human Capital Management Committee, Tobacco Authority of Thailand - Director and Member of Audit Committee, Masstec Link Co., Ltd. - Consultant, V Foods Group
<ul style="list-style-type: none"> ● Others that may cause conflict of interests to EGCO 	None
Skills / Expertise	Law, Internal Audit, Internal Control, Risk Management, Strategy Planning and HR Development
Achievement in year 2022 – February 2023	Being an Independent Director, Member of Nomination and Remuneration Committee and appointed as Chairman of Audit Committee on April 19, 2022. He gave all of his attention and expertise to developing an internal control system, closely oversaw affiliated businesses by monitoring the performance of representative directors in each company. He also emphasized the importance of human resources development for sustainable growth. Additionally, Mr. Paisan participated in all meetings of the company and gave valuable assistance, legal counsel, and direction for HR development, all of which were extremely beneficial to the business.
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	None
Meeting Attendance from January 1, 2022 until January 31, 2023	<ul style="list-style-type: none"> - Board of Directors: 14 out of 14 (100%) - Audit Committee: 14 out of 14 (100%) - Nomination and Remuneration Committee: 11 out of 11 (100%)
Nomination Policy	EGCO's policy on director nomination is based on the following: <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO;

	<p>2. Requirement of skills and experiences to support the achievement of EGCO's strategy;</p> <p>3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills;</p> <p>4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix</p>
Nomination Rationale	<p>The Board, with the endorsement of Nomination and Remuneration Committee, resolved to propose Mr. Paisan Mahapunnaporn to be re-elected as an independent director for another term, as Mr. Paisan Mahapunnaporn is proficient in law, internal audit, risk management, strategy planning and HR management and development, whereby he transferred these knowledge through helpful advices for the Company's development. Moreover, his judgement and suggestions were independent and in accordance with related obligatory rules, taking transparency and fairness into account on the good corporate governance basis. Therefore, his re-election for another term would support the Company's business operation to be rightful, sustainable and in line with corporate governance policies.</p>

Additional Information to Consider for Independent Director Election

Relationship Characteristics	Qualifications
Holding EGCO's shares not more than <u>0.5%</u> of the paid-up capital with the voting right	Holding None of EGCO's shares
<p>Having the following relationship with EGCO, subsidiary company, associated company or any legal entity that may have the conflict of interests during the past 2 years</p> <ul style="list-style-type: none"> ● Being an executive director, an employee, an advisor who receives regular salary ● Providing any professional services namely auditors, financial advisors or legal advisors ● Having material business relationship which affects directors' independence 	<p>No</p> <p>No</p> <p>No</p>
Having maternity or registration relationship with directors, management, EGCO's major shareholders, controlling persons or persons to be nominated as management or controlling persons of EGCO and its subsidiaries	No

Director to be Re-Elected



Mr. Toshiro Kudama

Age	65
Nationality	Japanese
Educational Background	<ul style="list-style-type: none"> - Master of Engineering in Mechanical Engineering, Tokyo Institute of Technology, Japan - Bachelor of Engineering in Mechanical Engineering, Tokyo Institute of Technology, Japan
Director's Certificates	<ul style="list-style-type: none"> - Certificate of Leading Your Business through Uncertainties Program, Thai Institute of Directors Association - Certificate of How to Develop a Winning Digital Strategy Program, Thai Institute of Directors Association - Certificate of What Board Needs to Know about Digital Assets, Thai Institute of Directors Association
Proposed Position	Director
First Appointment	June 1, 2019
Latest Appointment	Annual General Meeting 2020 (July 20, 2020)
Year of Service	3 years 10 months
Term of Service*	1 st term: June 1, 2019 – Annual General Meeting 2020 2 nd term: Annual General Meeting 2020 – 2023
Current Position in EGCO	Director and Chairman of Nomination and Remuneration Committee
Current Positions in Other Organization	
<ul style="list-style-type: none"> ● Listed Companies 	None
<ul style="list-style-type: none"> ● Non-listed Companies and Other Organizations 	7 organizations <ul style="list-style-type: none"> - Director, JERA Power (Thailand) Co., Ltd.

	<ul style="list-style-type: none"> - Director, JERA Energy Taiwan Co., Ltd. - Chief Executive Officer, JERA Asia Pte. Ltd. - Senior Managing Executive Officer, JERA Co., Inc. - Director, Aboitiz Power Corporation (Philippines) - Director, Summit Power International Limited - Director, Summit Power International Limited (Singapore)
<ul style="list-style-type: none"> ● Others that may cause conflict of interests to EGCO 	None
Experiences during the past 5 years	
<p style="text-align: center;">2019 – 2021</p> <p style="text-align: center;">2018 – 2019</p> <p style="text-align: center;">2016 – 2019</p>	<p>Managing Executive Officer, JERA Co., Inc.</p> <p>Director and Chief Executive Officer, JERA Americas Inc.</p> <p>Chief Power Development Officer, Senior Executive Vice President, JERA Co., Inc.</p>
Skills / Expertise	Engineering, International Business, Energy Business, Strategy Planning and HR Development
Achievement in year 2022 – February 2023	Being a director and Chairman of Nomination and Remuneration Committee with full devotion on the attendance of Company's meetings. He attached importance to building organizational engagement and encouraging development of the Company's personnel to be well-versed from learning and gaining experience from on-job duties. He also provided insightful comments and helpful suggestions for the Management to take action on running the business in a fast-paced and competitive circumstance and conformed to the strategy of Carbon Neutral Roadmap in the future, by taking the interest of all stakeholders into account based on good governance principles.
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	None
Meeting Attendance from January 1, 2022 until January 31, 2023	<ul style="list-style-type: none"> - Board of Directors: 14 out of 14 (100%) - Nomination and Remuneration Committee: 11 out of 11 (100%)
Nomination Policy	<p>EGCO's policy on director nomination is based on the following:</p> <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO; 2. Requirement of skills and experiences to support the achievement of EGCO's strategy;

	<p>3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills;</p> <p>4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix</p>
Nomination Rationale	<p>After due consideration, the Board resolved to propose Mr. Toshiro Kudama to be re-elected as a director for another term, as Mr. Toshiro Kudama is highly proficient in HR Development, which is a crucial factor towards the advancement for the Company's future growth. Furthermore, Mr. Toshiro Kudama also has extensive knowledge in energy sector due to his strong background in international energy business, and is knowledgeable in innovative technologies that could help boosting the Company to pursue its targets on the reduction of carbon emission in the long run. Accordingly, his re-election for another term would strengthen EGCO's all-round development, contribute to the achievement of strategic plan and bring about the benefits to the shareholders and stakeholders.</p>

Director to be Re-Elected



Mr. Naoki Tsutsumi

Age	51
Nationality	Japanese
Educational Background	<ul style="list-style-type: none"> - Master of Engineering in Civil Engineering, University of Kyoto, Japan - Bachelor of Engineering in Civil Engineering, University of Kyoto, Japan
Director's Certificates	<ul style="list-style-type: none"> - Certificate of How to Develop a Winning Digital Strategy Program, Thai Institute of Directors Association
Proposed Position	Director
First Appointment	June 1, 2019
Latest Appointment	Annual General Meeting 2020 (July 20, 2020)
Year of Service	3 years 10 months
Term of Service*	1 st term: June 1, 2019 – Annual General Meeting 2020 2 nd term: Annual General Meeting 2020 – 2023
Current Position in EGCO	Director and Member of Investment Committee
Current Positions in Other Organization	
<ul style="list-style-type: none"> ● Listed Companies 	None
<ul style="list-style-type: none"> ● Non-listed Companies and Other Organizations 	1 organization <ul style="list-style-type: none"> - Executive Officer, Overseas Power and Energy Infrastructure Business Group, Business Development Department, JERA Co., Inc.
<ul style="list-style-type: none"> ● Others that may cause conflict of interests to EGCO 	None
Experiences during the past 5 years	

2018 – 2019	General Manager, Overseas Power Business Unit 3 (Americas), Energy Infrastructure Group, JERA Co., Inc.
2016 – 2018	Deputy General Manager, Comprehensive Alliance Promotion Office, TEPCO Fuel & Power, Incorporated
Skills / Expertise	Engineering, Energy Business, International Business and Strategy Planning
Achievement in year 2022 – February 2023	Being a director and Member of Investment Committee who expressed thorough consideration for each agenda by taking all dimensions of risks into account. Based on his experience and expertise in international energy business, he proficiently provided insights and advices in various perspectives and standpoints, which were advantageous for the Company in planning strategies and determining investment direction. Mr. Naoki Tsutsumi constantly took his full devotion to attend all meetings and gave priority to sustainable business operations and investment in renewable energy projects, which was in line with the Company's pathway towards Carbon Neutral in the future.
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	None
Meeting Attendance from January 1, 2022 until January 31, 2023	- Board of Directors: 14 out of 14 (100%) - Investment Committee: 11 out of 12 (91.67%)
Nomination Policy	EGCO's policy on director nomination is based on the following: <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO; 2. Requirement of skills and experiences to support the achievement of EGCO's strategy; 3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills; 4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix
Nomination Rationale	The Board, with the endorsement of Nomination and Remuneration Committee, resolved to propose Mr. Naoki Tsutsumi to be re-elected as a director for another term, as Mr. Naoki Tsutsumi has extensive knowledge in engineering, energy business, international business and strategy planning, whereby he could leverage his vast experience and profession

	<p>gained from working in Japan's leading companies to develop EGCO, by providing useful recommendations that allowed the Company to secure competitive advantages in the energy market's transition that was heading into clean energy. Thus, his re-election for another term would not only reinforce the Company's strategy and investment direction, but also help achieving the target of Carbon Neutral, and steadily empower the Company's business and sustainability, which would be beneficial to the shareholders and stakeholders.</p>
--	---

Director to be Re-Elected



Mr. Makoto Nogami

Age	53
Nationality	Japanese
Educational Background	- Bachelor of Foreign Studies, Sophia University, Japan
Director's Certificates	- Certificate of How to Develop a Winning Digital Strategy Program, Thai Institute of Directors Association - Certificate of What Board Needs to Know about Digital Assets, Thai Institute of Directors Association - Certificate of Subsidiary Governance Program, Thai Institute of Directors Association
Proposed Position	Director
First Appointment	July 15, 2021
Latest Appointment	July 15, 2021
Year of Service	1 year 8 months
Term of Service*	1 st term: July 15, 2021 – Annual General Meeting 2023
Current Position in EGCO	Director and Member of Risk Oversight Committee
Current Positions in Other Organization	
● Listed Companies	None
● Non-listed Companies and Other Organizations	2 organizations - Chief Group Manager, International Administration Group, International Business Office, Kyushu Electric Power Co., Inc. - Senior Manager, Asia Division, Kyuden International Corporation

<ul style="list-style-type: none"> Others that may cause conflict of interests to EGCO 	None
Experiences during the past 5 years	
2019 – 2021	Assistant General Manager, Passenger Development Department, Traffic Development Division, Fukuoka International Airport Co., Ltd.
2016 – 2019	Manager, Safety Improvement Group, Nuclear Power Generation Division, Kyushu Electric Power Co., Inc.
Skills / Expertise	Energy Business, Strategy Planning, and Risk Management
Achievement in year 2022 – February 2023	Being a director and Member of Risk Oversight Committee with full devotion and contribution to the attendance of Company's meetings. Mr. Makoto Nogami thoroughly considered all details in each agenda, taking all dimensions of risks into account. He placed importance on the investment in renewable energy projects and closely kept following up the progress in each project, with the aim of complying with the Board's resolutions. He also provided useful suggestions and guidance for strategy planning, risk management, and any work scope of the Management, in order to achieve the Company's objective and to create sustainable growth.
Legal Dispute	No legal dispute during the past 5 years
EGCO Shareholding	None
Meeting Attendance from January 1, 2022 until January 31, 2023	<ul style="list-style-type: none"> - Board of Directors: 14 out of 14 (100%) - Risk Oversight Committee: 13 out of 13 (100%)
Nomination Policy	<p>EGCO's policy on director nomination is based on the following:</p> <ol style="list-style-type: none"> 1. Qualifications of individual candidates as prescribed in the Limited Public Company Act B.E. 2535; and the Notification of the Stock Exchange of Thailand and Securities and Exchange Commission; as well as devotion of time to EGCO; 2. Requirement of skills and experiences to support the achievement of EGCO's strategy; 3. Mixture of director diversity, namely age, gender, nationality, race, knowledge and skills; 4. Composition of knowledge and professional skills necessary or missing for the Board of Directors based on the Board Skill Matrix
Nomination Rationale	The Board, with the endorsement of Nomination and Remuneration Committee, resolved to propose Mr. Makoto Nogami to be re-elected for another term, as Mr. Makoto Nogami is not only well-experienced and proficient in energy business and utilities industry, but also has profession

	<p>in risk management and strategy planning, by which he could give clear and useful suggestions for the Management and for EGCO's business expansion. Therefore, his re-election for another term would help EGCO pursue the achievement in the strategic plan as well as create value for all stakeholders.</p>
--	---

Definition of Independent Directors

The Company has defined the qualifications of independent directors which is stricter than the requirement of the SET in accordance with the Capital Market Supervisory Board. Under the new definition, EGCO independent director shall have the following qualifications.

1. Holding shares not more than 0.5% of the paid-up capital with the voting right of EGCO, parent company, subsidiary company, associated company or any legal entity that may have the conflict of interest (including the connected persons as stipulated in section 258 of securities laws)
2. Not being a director that takes part in the management (executive director, director who has the same responsibility as management except for the signature in transactions approved by the Board and the joint signing with other directors), employees, advisors who receive regular salary, and controlling person of EGCO, parent company, subsidiary company, associate company and fellow subsidiary (subsidiary of the same holding company) or any entity that may have a conflict of interest during the period of two years before his/her appointment.
3. Not being a person who is related by maternity and by registration as parents, spouse, brother, sister, and son and daughter including their spouses of the management, or major shareholders, controlling persons or persons who will be nominated to be the Management or controlling persons of EGCO or its subsidiaries.
4. Not having business relationship with and not being a major shareholder, non-independent director or management of EGCO, parent company, subsidiary company, associate company or any entity that may have a conflict of interest in a way that would affect the giving of independent opinions during the period of two years before the filing date.
5. Not being an auditor or a major shareholder, director, management or partner of the audit firm that provides auditing services to EGCO, parent company, subsidiary company, associate company or any entity that may have a conflict of interest during the period of two years before the filing date
6. Not providing any professional service or being a major shareholder, non-independent director, management or partner of the company that provide professional service which include financial and legal advices with the fee higher than 2 million baht per year during the period of two years before the filing date
7. Not being appointed as a representative to safeguard interests of EGCO director, majority shareholders or shareholders who are related to EGCO's majority shareholders.
8. Not having any constraint that would affect the performance of giving independent judgement on EGCO.

If a person having qualifications stated in item 1 to 8 above is appointed as an independent director of the Company, such independent director may be assigned by the Company's Board of Directors to make decision in respect of business operation of EGCO, parent company, the subsidiary or associated company, the major shareholder of EGCO, or the person having controlling power over EGCO, provided that such decision making is made as a collective decision.

The terms of independent directors

IDs must hold the position for 6 consecutive years from the date of their first appointment. The Board may re-appoint such IDs, but no longer than 9 consecutive years, taking into account their knowledge, expertise, and necessity for the interest of Company.