

Dividend Payment and Tax Credit

The final dividend which is paid from the 2013 second half-year's performance at 3.25 baht per share is derived from the dividend income received from the subsidiary and joint venture companies, some of which are entitled to the Board of Investment's tax privileges. Consequently, shareholders will be entitled to a partial tax credit according to the Revenue Code, Section 47 bis as follows.

	Dividend (baht per share)
1. Tax credit * on dividend income of subsidiary and joint venture companies which are subject to the following corporate income tax:	
1.1 at 20% of the net profit	0.83
1.2 at 10% of the net profit	0.11
2. Tax payment on dividend derived from the dividend income of subsidiary and joint venture company which get the BOI tax privilege.	2.31
Total (baht per share)	3.25

* Calculation of dividend's tax credit

- For company that pay the corporate income tax at 20% of the net profit
Tax credit = $20 / (100-20) = 2/8$ of dividend income
- For company that pay the corporate income tax at 10% of the net profit
Tax credit = $10 / (100-10) = 1/9$ of dividend income