

**Dividend Payment and Tax Credit**

The final dividend which is paid from the 2011 second half-year's performance at 2.75 baht per share is derived from the profit and the dividend income received from the subsidiary and joint venture companies, some of which are entitled to the Board of Investment's tax privileges. Consequently, individual shareholders will be entitled to a partial tax credit according to the Revenue Code, Section 47 bis as follows.

	Dividend (baht per share)
1. Tax credit* available on dividend derived from dividend income of subsidiary and joint venture companies which are subject to the following corporate income tax at 30% of the net profit	1.44
2. No Tax credit on dividend derived from the dividend income of subsidiary and joint venture companies which get the BOI tax privilege.	1.31
Total (baht per share)	<hr/> <u>2.75</u>

\* Calculation of dividend's tax credit

- For company that pay the corporate income tax at 30% of the net profit

$$\text{Tax credit} = 30 / (100-30) = 3/7 \text{ of dividend income}$$